

FY 2008 BUDGET AT A GLANCE

- ❖ Total revenues (all funds) of \$19,130,449.
- ❖ Total expenditures (all funds) of \$20,545,625.
- ❖ Use of fund balance in the amount of \$1,185,676. Includes use of \$293,741 of Equipment Replacement Reserve monies and \$46,577 in cable equipment capital grant monies accrued in prior years.
- ❖ Total General Fund revenues of \$18,071,044.
- ❖ Total General Fund expenditures of \$19,411,809.
- ❖ Assessable real property base (net) projected to increase by approximately \$153.5 million or 11.8 percent from FY07.
- ❖ Reduction in real property tax rate of \$0.02 per \$100 of assessed valuation. Real property tax revenues increase by \$806,749 compared to FY07 budgeted revenues.
- ❖ Tax duplication payments unchanged from FY07 level. Joint County-Municipal Task Force to review the current methodology used to calculate municipal tax duplication payments. Task Force's work scheduled to get underway in late April. Current methodology would have resulted in a revenue loss of about \$214,000.
- ❖ Increase in full-time equivalent staffing of 1.1. Reflects addition of a full-time crime analyst and the restructuring of part-time positions in Public Works and Recreation, creating a full-time position in both departments.
- ❖ Funding for completion of the Ethan Allen Gateway charrette, with additional funding for other community planning efforts and marketing related to the New Hampshire Avenue corridor initiative.
- ❖ Twenty (20) percent increase in the cost of employee health insurance.
- ❖ Increase in base contribution rate for the State Retirement, at an annual cost of about \$160,000.
- ❖ Lease of five police vehicles as part of the City's expanded take-home car program to enhance employee recruitment and retention.
- ❖ Funding in the amount of \$30,000 for hazard and health pruning of trees located on City property in order to extend the life of the trees.
- ❖ Continued financial support (\$25,000) for the Main Street initiative.
- ❖ Allocation of \$25,000 for neighborhood traffic studies and \$100,000 for infrastructure improvements to enhance pedestrian safety.
- ❖ Replacement of decorative lights in Takoma Junction, at a cost of \$95,000.
- ❖ Design of a new public works facility on the existing site at a cost of \$75,000.
- ❖ Funding in the amount of \$65,000 for improvements to the City's neighborhood commercial centers.
- ❖ Anticipated expenditures of \$147,752 for street improvements.
- ❖ Contribution of \$500,000 to the Equipment Replacement Reserve.
- ❖ Expenditures of \$356,084 for the construction, maintenance and repair of storm drains, inlets, channels, and ditches.
- ❖ Various grant-funded projects in the amount of \$777,732 accounted for in the Special Revenue Funds.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR BEGINNING JULY 1, 2007

	<u>General Fund</u>	<u>Stormwater Management Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
FY 2008 Revenues	18,071,044	365,000	694,405	19,130,449
FY 2008 Expenditures	19,411,809	356,084	777,732	20,545,625
Excess (deficiency) of revenues over expenditures	(1,340,765)	8,916	(83,327)	(1,415,176)
Other Financing Sources (Uses)				
Sale of property	229,500	0	0	229,500
Operating transfers in (out)	(36,750)	0	36,750	0
Total Other Financing Sources (Uses)	192,750	0	36,750	229,500
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,148,015)	8,916	(46,577)	(1,185,676)
Fund Balance				
Beginning of year	5,074,246	174,724	308,562	5,557,532
End of year	3,926,231	183,640	261,985	4,371,856

**CITY OF TAKOMA PARK
PERSONNEL SCHEDULE
FULL-TIME EQUIVALENTS**

<u>Department</u>	<u>FY 02</u>	<u>FY 03</u>	<u>FY 04</u>	<u>FY 05</u>	<u>FY 06</u>	<u>FY07</u>	Proposed <u>FY08</u>
General Government							
General Management	9.00	9.50	11.25	6.00	6.00	7.00	7.00
Finance	4.00	4.00	4.00	6.00	4.00	4.00	4.00
Information Systems	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	0.00	0.00	0.00	1.50	1.00	1.00	1.00
City Clerk	0.00	0.00	0.00	0.00	2.00	2.00	2.00
Subtotal	14.00	15.50	17.25	15.50	15.00	16.00	16.00
Police							
Sworn Officers	41.00	41.00	41.00	41.00	41.00	41.00	41.00
Civilian Employees	13.75	13.75	14.75	14.25	14.25	15.25	16.54
Crossing Guards	1.44	2.22	2.22	2.22	2.22	2.47	2.44
Subtotal	56.19	56.97	57.97	57.47	57.47	58.72	59.98
Public Works							
Administration	1.83	2.83	2.83	2.83	2.83	2.50	2.50
Building Maintenance	4.98	4.48	4.48	4.98	5.80	6.58	6.38
Equipment Maintenance	3.33	3.33	3.33	2.83	2.83	3.00	3.00
Solid Waste	9.33	9.33	9.33	9.33	9.33	9.00	9.00
Right-of-Way Maintenance	10.50	7.60	7.60	7.60	8.00	8.00	8.00
Urban Forest	2.00	3.00	3.00	3.00	1.00	1.00	1.00
Gardens	0.00	0.00	0.00	0.00	2.00	2.00	2.00
City Engineer	0.75	0.75	0.75	1.75	1.25	0.75	0.75
Stormwater Management	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Subtotal	33.47	32.07	32.07	33.07	33.79	33.58	33.38
Recreation	8.49	8.49	7.63	7.63	7.63	8.00	9.71
Housing and Community Development							
Administration	0.00	0.90	0.90	0.90	0.90	0.90	0.90
Code Enforcement	6.30	6.61	4.31	2.31	2.31	3.00	3.00
Landlord-Tenant	1.80	1.20	1.50	1.60	1.60	1.60	1.60
COLTA	0.20	0.30	0.50	0.80	0.80	0.80	0.80
Community Development	4.50	2.60	2.60	2.60	2.60	2.60	2.60
Grants Management	0.00	1.00	0.80	1.00	0.00	0.00	0.00
Outreach	0.00	0.30	0.20	0.00	0.00	0.00	0.00
Affordable Housing	0.00	1.20	1.00	0.60	0.60	0.60	0.60
Subtotal	12.80	14.11	11.81	9.81	8.81	9.50	9.50
Communications	2.54	3.13	3.00	3.00	3.00	3.00	3.00
Library							
Library	8.64	8.64	8.64	8.25	8.25	8.25	8.25
Computer Learning Center	0.00	0.00	0.00	0.50	1.25	1.25	1.25
Subtotal	8.64	8.64	8.64	8.75	9.50	9.50	9.50
TOTAL	136.13	138.91	138.37	135.23	135.20	138.30	141.07

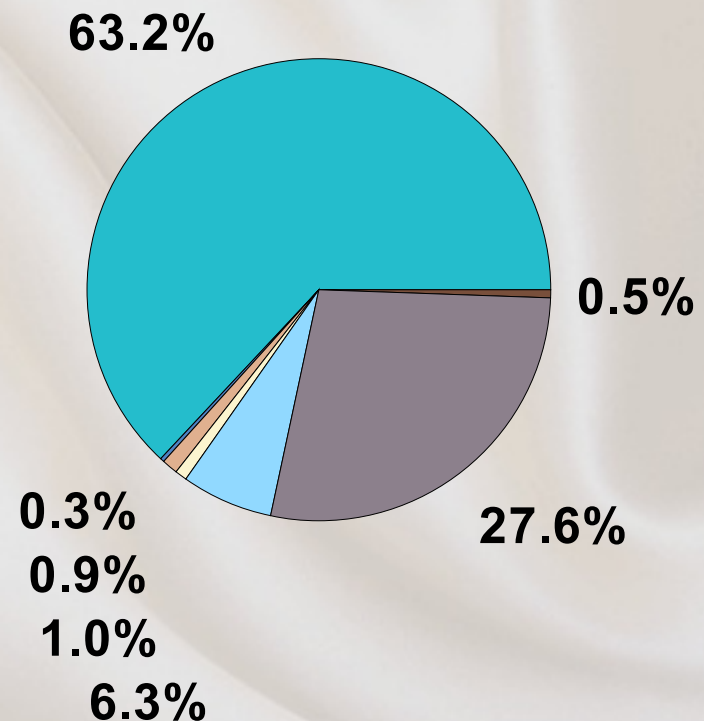
Note: Seasonal and non-programmatic part-time staff hours for FY07 are equivalent to 11.9 FTEs in FY07 and 10.29 FTEs in FY08. Part-time hours for recreation staff that are based on program registration are not reflected in the above figures.

FY 08 Budget

Combined Revenues by Type

TOTAL = \$19,130,449

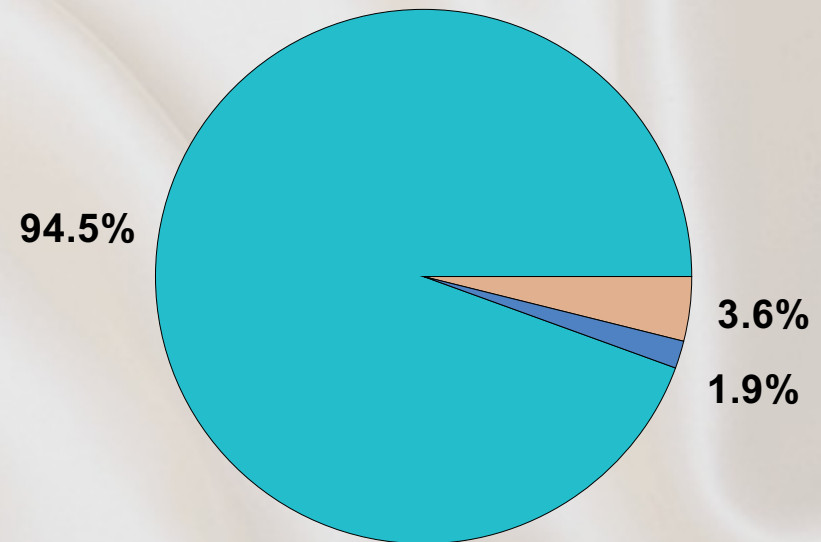
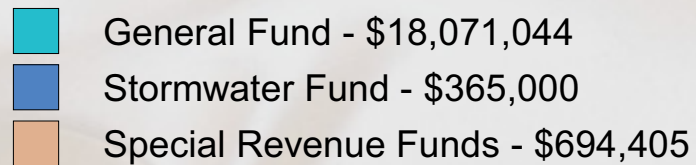
	Taxes & utility fees - \$12,096,745
	Licenses and permits - \$57,654
	Fines & forfeitures - \$176,000
	Use of money & property - \$200,000
	Charges for service - \$1,213,880
	Intergovernmental - \$5,281,170
	Miscellaneous - \$105,000



FY 08 Budget

Combined Revenues by Fund

TOTAL = \$19,130,449



FY 08 Budget

Combined Expenditures by Fund

TOTAL = \$20,545,625

